* **Choose the one answer that is most appropriate for each question.**
* Answer questions 1 - 4 using the following information about the U.S. international transactions during a year:
* Merchandise exports $330.00
* Merchandise imports 198.00
* Service exports 196.00
* Service imposts 204.00
* Investment income earned on U.S. investments abroad 285.00
* Investment income earned on foreign investments in the U.S. 282.00
* Unilateral transfers, net -8.00
* U.S. direct investments abroad 202.00
* Foreign direct investments in the U.S. 102.00
* Statistical discrepancy, net 4.00
* What is the value of the U.S. balance of trade?
* $ 124.00 c. $ 132.00
* $ 119.00 d. $ 124.00
* What is the value of the U.S. balance of goods and services?
* $ 132.00 c. $ 140.00
* $ 124.00 d. $ 119.00
* What is the U.S. current account balance?
* $ 140.00 c. $ 119.00
* $ 132.00 d. $ 124.00
* 4. What is the value of the U.S. official settlements balance?
* $ -18.00 c. $ 23.00
* $ -32.00 d. $-23.00
* 12. Which of the following would appear on the **debit** side of the **capital account** section of the U.S. balance of payments?
* Payments of dividends to U.S. citizens owning shares in Canadian firms.
* Payments of dividends to Canadian citizens owning shares in U.S. firms.
* American purchases of shares in Latin American firms.
* Short-term capital inflows into the United States.