I. Ancien Régime Functioning
   a. Trade (from exploration to trade, from luxury goods to bulk) [Brummett, ch. 17, pp. 492-496]
      i. triangle trade and state development (Financial Revolution)
         (1) Bank of England vs. John Law's scheme
      ii. stock-exchanges and joint-stock companies
         (1) East India Companies, Royal trading companies including Slave Trade Companies
         (2) from banking families (Medicis, Fuggers) reaping benefit of colonial empires [example, Spain] to stock exchanges and joint-stock companies and formation of capital (limited individual risk)
      iii. roots of industrial revolution in England (Britain from 1707)
         (1) agricultural revolution (manure, crop rotation, and enclosure from 17th century)
         (2) demographic revolution (from 18th century)
         (3) mercantile revolution (long-distance and coastal trade, canals and turnpikes from late 17th century, post office)
      iv. mercantilism towards capitalism
         (1) bullionism & trade the basis of a country's wealth
         (2) Mercantilism tested (1776, Jefferson, Smith, and Gibbon)
         (3) resistance to enforcement of Navigation Acts, labor as opposed to bullion-based theory of value, blame on Christian beliefs for decline of Roman Empire
         (4) labor as basis of wealth
   b. War [Brummett, ch. 17, pp. 516-520]
      i. Nine Years' War (War of English Succession) (1689-1697)
         (1) establishes Williamite Succession
      ii. War of Spanish Succession (1701-1713)
         (1) Mad, sickly king of Spain, Carlos II, was supposed to will his throne to his fellow Hapsburg in Austria, but, at the last moment, wills it to Phillip, duke of Anjou (Louis XIV’s grandson)
         (2) England (Britain from 1707), the United Provinces, most German states (notably Prussia and Hanover), and Austria versus France, Spain, Milan, a few German states
         (3) Duke of Marlborough defeated French and Bavarians at the Battle of Blenheim (1704) and elsewhere
         (4) Treaty of Utrecht
            (a) asiento
      iii. War of Austrian Succession (1740-1748)
         (1) Precursor—War of Jenkin's Ear (1739-)
            (a) commercial rivalry feeds into the European
conflict
(2) Pragmatic Sanction, Charles VI → Maria Theresa
   (a) Frederick II ignores and seizes Silesia
(3) Prussia, France, Spain (land power) versus Austria,
    Britain, Hanover, Holland (sea power)

iv. Seven Years' War (1756-1763)
(1) Diplomatic Revolution: Habsburgs unite with Bourbons
(2) Britain formerly fearful of Prussia (note Hanover), now
    fear French–Austrian alliance
   (a) Frederick the Great (Fred. II) and William Pitt the
       elder (1708-1778) "the Patriot" (had originally
       wanted to stay out of continental wars), P.M. from
       1756
   (b) Britain and Prussia now world powers
   (c) former has huge trading empire

c. Empire (from H.R.E. to Louis XIV, to British Empire)
i. Britain and France as colonial/imperial rivals [Brummett, ch. 17, pp. 502-506, 512-516]
   (1) legitimacy of taxation and absolute (Louis XIV’s
       Versailles) vs. limited monarchy (England influenced by
       republican Holland)
   (2) the Financial Revolution (1690s) and Britain (from
       1707) vs. John Law and extension of France
   (3) William and Mary, Anne, and Hanoverians vs.
       Bourbons, Louis XV (1715-74) and Louis XVI (1774-92)

ii. Prussia [Brummett, ch. 17, pp. 508-510]
   (1) from Frederick William, the Great Elector (1640-1688)
       uses absolutist techniques, build-up after 30 years war
       (1/2 pop. lost)
   (2) nobility (junkers) oppose direct tax, Frederick William
       gains excise from towns
   (3) establishes greatest standing army in Europe, discipline
       like in Candide, collects taxes

iii. Russia [Brummett, ch. 17, pp. 510-512]
   (1) Transformation under Tsar Peter I (1682-1725)
      (a) visits the West, 1697 (Holland shipyards, English
          arms foundries, taxation/armies from Prussians)
      (b) Westernization (beard tax, St. Petersburg on the
          Baltic, nobles forced to build townhouses)